

Overview

NIGERIA AGIP EXPLORATION LIMITED

Operator of the NNPC-NAP/NAE PSC OPERATIONS

TENDER OPPORTUNITY PROVISION OF 2021 DOLLAR OPERATIONAL INSURANCE FOR NIGERIA AGIP EXPLORATION

NIPEX TENDER NO: 1000004725

(1) INTRODUCTION

Nigerian Agip Exploration, Operator of NNPC/NAE Joint Operations, is seeking qualified Insurers for the Provision of Operational Insurance Cover for its properties and third party liabilities. The contract duration for Technical evaluation is for 3 year and Commercial is for 1+ 2years option of renewal.

(2) SCOPE OF WORK

Insurances required include the following: Operational Insurance and General Third Party Liability Insurance policies.

For the Operational and General Third Party Liability policy (policy limit US\$25,000,000), the insurer shall retain a percentage of the risk in Nigeria and re-insure the remainder of the risk with leading international underwriters. The insurer shall justify by verifiable proof of evidence with The National Insurance Commission (NAICOM) approval certification that all in-country capacity for the risk have been utilized before it can re-insure the excess capacity with leading international underwrites. The Insurer will liaise with the appointed Reinsurance Broker for the purpose of reinsurance with foreign Underwrites with minimum of A rating by an international rating agency. The Insurer will also handle claim services, policy documentation, renewals , endorsement etc.

(3) MANDATORY REQUIREMENTS

(1) To be eligible, all tenders exercise, interested contractors are required to be pre-qualified in: **Non-life Insurance Service Category 3.14.07 (Product/Service)** in NipeX Joint Qualification System (NJQS) database. **All successfully pre-qualified suppliers in this category will receive invitation to technical Tender (ITT).**

(2) To determine if you are pre-qualified and view the product/service category you are listed for: Open <http://vendors.nipex-ng.com> and access NJQS with your log in details,

click on continue Joint **Qualification Scheme tool**, click **check my supplier status and the click supplier product group**.

(3) If you are not listed in a product/service category but you are registered with DPR to do business, contact NipeX office at 8/10 Bayo Kuku Road, Ikoyi, Lagos with your DRP certificate as evidence for verification and necessary update.

(4) To initiate the NJQS pre-qualification process, access www.nipex-ng.com to download application form, make necessary payments and contact NipeX office for further action

(5) To be eligible, all tenders must comply with the Nigerian Content requirements in the NipeX system.

(4) NIGERIAN CONTENT

Bidders are invited to express complete understanding, willingness and commitment to comply with the Nigerian Oil and Gas Industry Content Development (NOGICD) Act, 2010 and insurance ACT 2003 consequently, bidders' submissions shall be evaluated strictly with the minimum evaluation criteria defined in the NOGICD Insurance Act.

The documentation for evaluation shall include but not be limited to the following:

(1) Provide evidence of company Ownership Structure form CO2 and CO7, registration on NOGIC JQS and DPR certificate.

(2) Detailed description of the location of in-country committed facilities & infrastructure (Administrative office) in Nigeria to support this contract.

(3) Provide a project-specific training, man-hour budget, skill development and technology transfer plan for Nigerian personnel or indigenous business including evidence of past performance on training and development for Nigerians nationals & indigenous business Plan for sponsorship of Nigerians to acquire competence and/or certification. Further development of local employees as professionals. Bidders are requested to execute an enforceable MOA with Local Training Service Provider (OGTAN member) for the provision of training services in specific technical disciplines involved in the project.

(4) Submit Tenderers corporate organizational and project/ contract specific organogram CV's of all personnel (as required by the Client and the service) listed in the project organogram should be submitted.

(5) Tenderer shall submit valid proof of Evidence that the under- listed insurance target can be handled in-country.

- 70% for Non-Life Insurance
- 100% for Insurance Broking Service
- 40% for Marine Insurance

(6) Provide proof of NAICOM approval certified that all in-country capacity for the risk have been utilized before any reinsurance of the excess capacity with international under writers.

(7) Tenderer shall provide evidence of Current NAICOM certificate and MOA with Re insurance company

NOTE; Non-compliance with Nigerian content requirements is a FATAL FLAW

Non-life Insurance Service Category 3.14.07 Product Category as at 9th of

(5) CLOSING DATE

Only tenderers who are registered with NJQS in the **Life Insurance Service Category 3.14.05 and Non- Life Insurance Services 3.14.07 and Employer Liability 3.14.09** Product Category as at **9, September 2020** by 16:00hrs being the advert closing date shall be invited to submit Technical Bids.

Please visit the NipeX Portal at www.nipex-ng.com for this Advert and other additional information.

This advertisement of “**Tender Opportunity**” shall not be construed as a commitment on part of NAE,

nor shall it entitle Applicants to make any claims whatsoever and/or seek any indemnity from NAOC

and/or any of its Partners by virtue of such Applicants having responded to this Advert.

ES/NCDMB/NAE-ADV/UPD/0240320 PROVISION OF NAE DOLLAR INSURANCE POLICY

MANAGEMENT